

&KHFN DJDLQVW GHO  
6WDWHPHQW E\ 0U +\XQVRR .LP &RXQVHOORU  
3HUPDQHQW 0LVVLRQ RI WKH 5HSXEOLF RI .RUHD WR WKH  
6SHFLDO &RPPLWWHH RQ WKH &KDUWHU RI WKH 8QLWHG  
RI WKH DQL] \$JWLQGD  
6L[WK &RPPLWWHH WK VHVLRQ RI 81\*\$  
1RYHPEHU  
1HZ <RUN

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7KDQN0UR X&KDLU

\$W WKH RXWVHW P\ GHOHJDWLRQ ZRLXOWL RQ NARWIKH [VHIF  
KLV UHSRUW FRQWDLQH G LK GREXPLHQWLG P\ :GHOHJDV  
RSSRUWXQLW\ WR FRQVLGHU WKH UHSRUW RI WKH 6SHF  
1DWLRQV DQG RQ WKH 6WUHQJWKHQLQJ RI WKH 5ROH RI  
XQGHU WKLV DJHQGD LWHP

0U&KDLU

\$V KEDHUG DIILUPHG FRQVLVWHW P MWKMLSUNYXR & MU WH  
P\ GHOHJDWLRQVMKDO\ WKH 81YNDQFWLRQV DGRSWHG EV  
FRQVRQDQFH ZLWKHPDLQ \$RUKDDMM URROR WR PDLQWDLQ  
VHFXULW\ :H DSHQJHFDW HJHQVGLQJ WKH DQQXDO EULH  
WUDQVSDUXHQSW DQGVV ZLWK UHVSHFW WR VDQFWLRQV

0U&KDLU

5HJDUGKQJLWHP 3HDFHIXO 6HWWOHPHQW RI 'LVSXWHV' Z  
PHDQLQJXQVQLWQMRSLF 3([FKDQJH RI LQIRUPDWLRQ RQ 6  
WKH XVHRI W XG WOHZHQW 'ZH ORRN IRUZDUG WR D HXVHIX  
UHVURW WR UHJLRQDO DJRQFH LH VHDWKHU Q QJM P HQW V RDQ C

+RZHYHU ZH DOVR QRWH ZLWK FRQWLQXHG D GSHFLDO WK  
&RPPLWDFNHODRQWKRXXJK VOERKXOC\ EUHQXJH DGRXW D ODFN  
SDUWLFLSDWLRQ IURRHWKZHDQJH V R V D V P V Q W R H D G G W H Y

